

### What is Even Pay?

Federated's Even Pay program allows you to pay your electric bill in consistent payments. It eliminates the high and low months on your electric bill.

### Why sign up for Even Pay?

Many customers have high bills in the winter due to heating and in the summer due to cooling. Even Pay allows you to avoid these high seasonal bills.

### How does Even Pay work?

Federated will estimate your total electric bill for a 12-month period based on your account's billing history. Your Even Pay amount will be adjusted in the spring and fall so your Even Pay amount approximates your actual usage.

### Why adjust Even Pay amounts?

Many factors affect your electric bills: the weather, new appliances, family size changes and lifestyle all affect how much electricity is used. We will review your actual kilowatt-hour (KWH) use at least twice a year to determine if your monthly Even Pay amount accurately reflects your usage.

### Who can sign up?

You need to have a 12-month billing history on your account. Secondly, you must be a member in good standing, which means no late payments exist on your account. Ineligible accounts include large power accounts, commercial accounts and corn-drying accounts. **You must also sign up for Auto Pay.**

### When can I join Even Pay?

Between April 1 and May 31 or between August 1 and September 30 each year.

### Can I quit the program?

You can quit at any time, just notify us. You will then need to pay the difference, if one exists, between the Even Pay and actual balance. If a credit exists, it will be applied to your next bill.

### What about late payments?

Penalties will apply for late payments under Federated's existing policy. If an Even Pay payment is late, a penalty of 3 percent is applied to your Even Pay amount. Failure to submit payment for two consecutive months

### What is Auto Pay?

Federated's Auto Pay program is a free service that allows you to have your electric bill automatically deducted from your checking or savings account monthly. **You must use Auto Pay if you wish to join the Even Pay Program.**

### How does Auto Pay work?

Your monthly electric bill will be automatically deducted from your bank account on the bill's due date or the next business day. You will still receive an electric bill every month stating the amount that's automatically withdrawn. Proof of payment will appear on your monthly bank statement.

### How do I sign up for Auto Pay?

Complete the form on the back; attach a voided check. Mail both to Federated now or with your next bill payment. Your first Auto Pay payment will occur with your next bill's due date. A message on your monthly bill will notify you that you are enrolled. This message will state, "ACH — do not pay."

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## Sign me up for Auto Pay and Even Pay

I authorize Federated Rural Electric and the bank named below to initiate variable entries to my checking or savings account. This authority remains in effect until I notify Federated in writing to cancel it in such time as to afford Federated a reasonable opportunity to act on it.

Federated account number(s)

Your name

Your address, city, zip

E-mail

Signature

Name of financial institution and branch

Address, city, zip of financial institution

Checking or savings account number

Bank routing number between these symbols  on the bottom left of your check.

Please return your application (with attached voided check — NOT a deposit slip) to Federated with your next electric bill payment. Otherwise, mail it to: Federated Rural Electric, ATTN: Billing, PO Box 69, Jackson MN 56143-0069.

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or incurring an NSF (not sufficient funds) payment will subject the account to disconnect procedures and removal from the Even Pay program; plus, the total balance will be due for service received. To prevent late payments and penalties, you must sign up for the Auto Pay program. See back.

### Participate in the Operation Round Up. How does Even Pay affect it?

Since the average yearly Operation Round Up contribution is \$6 a year, the average monthly contribution is 50 cents. Thus, when Federated calculates your Even Pay amount, 50 cents will be set as your monthly contribution in the Even Pay calculation.



Your Touchstone Energy® Partner 

### Questions?

Call 507-847-3520, 507-728-8366 or 1-800-321-3520. Otherwise, e-mail us: [billing@federatedrea.coop](mailto:billing@federatedrea.coop)

## How would you like to pay your bills?



## Sign up for Even Pay & Auto Pay!

- Eliminate high/low bills
- No check writing
- No late payments
- No stamps
- No trips to the mailbox



Your Touchstone Energy® Partner 

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