

**FEDERATED RURAL ELECTRIC ASSOCIATION
JACKSON, MINNESOTA**

ASSIGNMENT OF FEDERATED CAPITAL CREDITS

I (WE) THE UNDERSIGNED, DO HEREBY ASSIGN, TRANSFER AND SET OVER TO _____ OF _____, MINNESOTA, _____ ALL CAPITAL CREDITED TO THE ACCOUNT OF _____ ON THE BOOKS OF THE FEDERATED RURAL ELECTRIC ASSOCIATION FROM _____, TO _____, AND DO HEREBY AUTHORIZE AND EMPOWER SAID ASSOCIATION TO PAY SAID CAPITAL CREDITS TO SAID ASSIGNEE AT SUCH TIME OR TIMES AND IN SUCH MANNER AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS IN ACCORDANCE WITH THE ARTICLES OF INCORPORATION AND BY-LAWS OF THE ASSOCIATION.

IN MAKING SUCH ASSIGNMENT THE UNDERSIGNED DOES DISCLAIM ANY AND ALL INTEREST WHATSOEVER IN ALL CAPITAL CREDITS ACCRUED OR TO ACCRUE WITHIN THE ABOVE STATED DATES BY REASON OF THE PURCHASE OF ELECTRICAL ENERGY FROM THE ASSOCIATION USED ON THE PREMISES IDENTIFIED ON THE BOOKS OF THE ASSOCIATION AS ACCOUNT _____, SAID FARM BEING LOCATED IN SECTION _____ OF _____ TOWNSHIP, COUNTY OF _____, STATE OF MINNESOTA. FURTHER, AS A RESULT OF SUCH ASSIGNMENT THE ASSOCIATION SHALL BE HELD SAFE FROM ANY AND ALL LIABILITY OR FURTHER CLAIMS BY OR ON THE PART OF THE UNDERSIGNED.

SIGNED AND DATED:

IN THE PRESENCE OF:

